

ACCESS TO FINANCE

Training Description

Number of hours: 2,5

Module: 2

Teacher: Žaneta Lacová, UMB

General information

The training of «Access to finance for SMEs in the EU» deals with the key elements related to financing of doing business in Europe. It emphasizes the existing facilities proposed by the EU entities to support the SMEs in the EU. The main topics, in which the training is interested, are: Financing Doing Business in Europe, European Priorities, Eligibility for EU Funding and Typology of EU funds.

Assumed knowledge basis for course participation

To manage this training, introductory knowledge of students from financial management principles is warmly welcomed.

Aim of the course

The aim of the training is to prepare the students to find relevant financial resources for their value-creating activity. It sets out a comprehensive system of financial policies and instruments to support smaller businesses - SMEs - with the most appropriate sources and types of financing at each stage of their life.

Learning outcomes

After participating of this training, students should be able to:

- get and manage the necessary financial resources to turn her/his idea into action.
- find support to help her/him take advantage of an opportunity to create value (for example, advisor or consultancy services, peer or mentor support)
- monitor relevant trends and see how they handle threats and new opportunities to create value.

Teaching methodology

The training takes the form of an interactive seminar. The theoretical concepts are focused on presenting the main ideas connected to given topics, followed by discussion based on problem-solving and challenge-based methodology.

Course outline

- Financing doing business in Europe: Financial Markets, Bank Financing. Venture Capital and Private Equity, Business Angels, European Investment Bank
- European Priorities: What are the areas supported by the EU funding.
- Eligibility for the EU funding: criteria to be met by SMEs,
- The role of EISMEA: European Innovation Council and SMEs Executive Agency
- The typology of Financing Programmes

Study resources

1. Baldwin, R., Wyplosz, Ch. 2022. The Economics of European Integration, 7e, McGraw-Hill, ISBN9781526849434
2. Suder, G., Lindeque, J. 2018. Doing Business in Europe. 3er edition. Sage publishing. ISBN: 9781526420749
3. <https://europa.eu/youreurope/business/finance-funding/getting-funding/access-finance/search/en>
4. https://commission.europa.eu/funding-tenders/how-apply/eligibility-who-can-get-funding/funding-opportunities-small-businesses_en
5. https://eisma.ec.europa.eu/programmes/single-market-programme/support-smes_en